



Author: business writer 12/13/2006

### **LRA Should Limit Grant for LSU Hospital, PAR Says**

The Louisiana Recovery Authority (LRA) board will vote this Thursday on whether to approve a \$300 million request to partially fund the rebuilding of charity hospital in New Orleans. The LRA should recommend that the Legislature only grant the Office of Facility Planning and Control enough for land acquisition and planning fees – roughly \$70 million.

PAR supports the mission to replace charity hospital in New Orleans with an academic medical and level one trauma center. The conservative approach of providing only seed funding now should enable continued negotiations with the Veterans Administration (VA) regarding the construction of shared facilities and also allow time for further development of business plans to establish the appropriate size and function of the new facility before additional funds are dedicated.